



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers



Many public sector employers are choosing to become proactive about controlling/containing their medical benefit costs and making their plans affordable and sustainable. One effective way they are doing this is by self-funding their health insurance.

Advantages include:

- Plan designs based upon employer/employee environment and utilization data
- Avoiding some taxes that apply to fully insured plans
- Medical/RX transparency
- Managing claims with a real time clinical and financial advantage
- Gain a base for employer wellness (or other) efforts to strategically control or improve the best medical outcomes and plan satisfaction for employees

The NIS Self-Funded Advantage is a complete self-funded package created specifically for the public sector. We have exclusive/proprietary arrangements with partners that are best in class within the self-funding industry.

Third Party Administrator

Through [NIS Self-Funded Advantage's partnership with Prairie States](#), organizations experience industry-leading health benefits administration, effective member care, and lasting savings.

- In-depth claims review
- Dedicated team - members speak with the same claims processor and nurses each time they call
- In-house health management and administration services

- Clinical expertise via Prairie States Nurses
- Case management advocates
- Secure plan website for employees

Network Partners

[The Alliance](#) is an independent, not-for-profit cooperative of employers who help you take control of your group's health benefits through self-funding. The Alliance provides you with valuable health care reporting on:

- Managing your health care spend
- Measuring your ROI
- Health care utilization trends
- Product benchmarking
- Custom analysis according to your needs

[The Alliance](#) membership benefits include:

- Bundled pricing and steerage
- Support via a dedicated team
- Plan design flexibility to match your needs

[The Alliance](#) and [Trilogy](#) are teamed together to offer your employees a convenient and seamless solution.

[Trilogy Health Solutions](#) is an independent and comprehensive preferred provider network in Wisconsin which includes most of the states' major hospital systems and medical groups.

- 90 total hospitals
- 1,010 other participating facilities
- 28,500 total providers
- 5,040 clinic sites
- 8,050 specialty providers
- 4,000 primary care providers
- Members can visit both Alliance and Trilogly networks and receive the same discounted rates

Stop-Loss Insurance

A risk-mitigating feature from the [NIS/AP Stop-Loss Coalition \(APSLC\)](#) that provides you with:

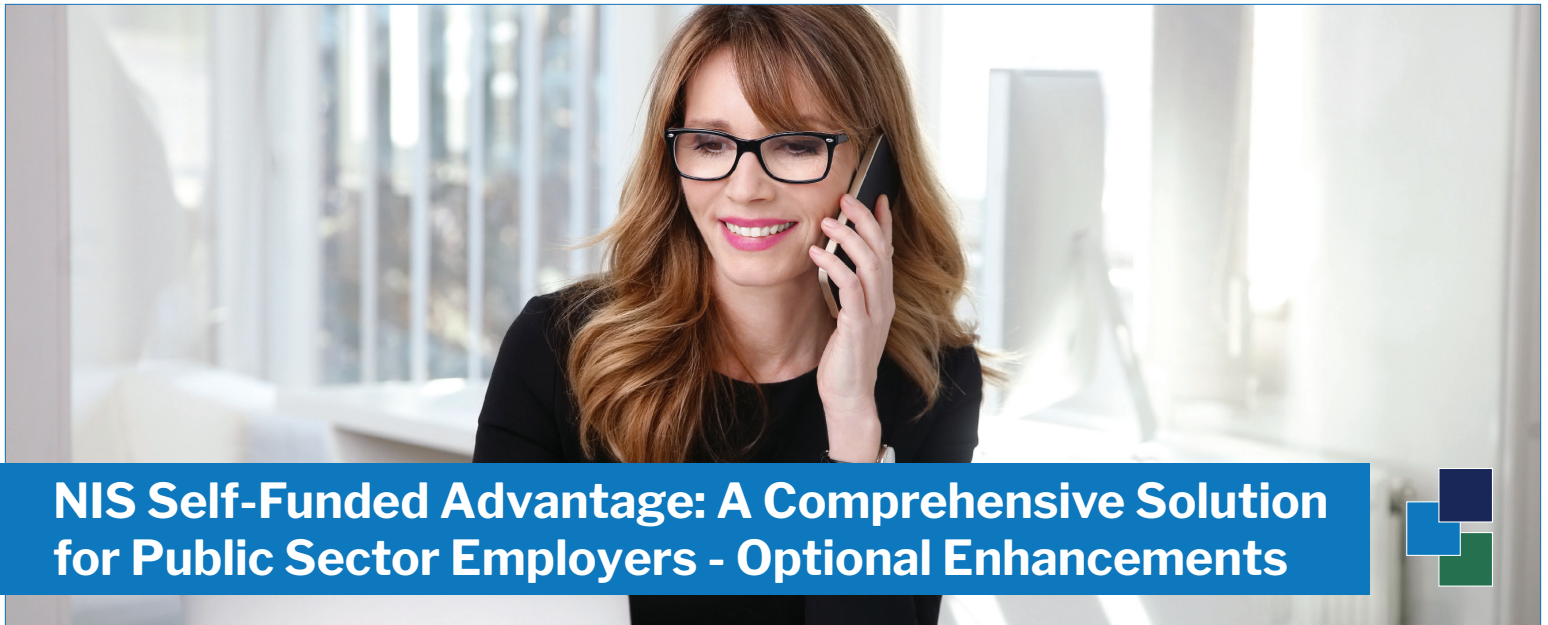
- Market-leading terms and pricing
- Access to financially stable reinsurers, providing you with competitive stop-loss rates and unmatched protection
- Gap analysis
- Both aggregate and specific stop-loss limits
- Enhanced stop-loss underwriting and quote turnaround time (2-3 weeks)
- Benchmarking, survey, and predictive modeling tools

- Monitoring reports for claims reimbursement and recovery assistance
- Monthly reporting and experience reviews

Pharmacy Benefit Management (PBM)

Pharmacy management, consulting, and auditing solutions include:

- RFP/vendor selection
- Contract review and negotiation
- Market check analysis
- Implementation and account management
- Auditing and clinical reviews
- The [NIS/Keenan Pharmacy Purchasing Coalition \(KPPC\)](#):
 - » Account management services
 - » Medicare Part D Support and administration
 - » Data interpretation and analyzation
 - » Annual review of PBM services
 - » Implementation support
 - » Ongoing guidance and plan support
 - » Underwriting services



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers - Optional Enhancements



Family Savings Plan

The [Family Savings Plan](#) offers eligible employees a financial incentive to waive their medical benefit and enroll in their spouse's group medical plan instead. It reimburses them up to 100% of the out-of-pocket medical expense they would have encountered in their medical offering's equivalent health plan.

Employers:

- See immediate savings that grow with participation
- Transfer risk, limit liabilities, and control benefits cost
- Have the opportunity to vacate high cost claims

Regenexx

Orthopedic and musculoskeletal spend accounts for nearly 30% of a plan sponsor's overall healthcare spend annually. The [Regenexx Corporate Program](#) allows self-funded public sector organizations to partner with the [Regenexx Physician Network](#) to reduce their orthopedic surgical spend by over 80%.

- 84% Reduction in Orthopedic Cost
- Less Time Away from Work
- Over 95% Avoid Surgery

- Less Physical Therapy
- Less Need for Pain Medication
- Reduced Recovery Time by 60%

Grand Rounds

[Grand Rounds](#) firmly believes that high-quality care is synonymous with lower health care costs. They are the leader in identifying high-quality health care providers and connecting patients with these physicians. This supports improving patient outcomes, avoid unnecessary procedures, and helps reduce costs for everyone.

[Grand Rounds](#) provides a comprehensive health benefit that meets patient needs throughout their health care journey.

- Cost savings by avoiding delayed or incorrect diagnosis, unwarranted, or ineffective treatments
- Significant time and "mental tax" savings when employees or their loved ones are faced with health care challenges
- Healthy, productive employees and a marketable benefit that helps attract and retain top talent



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers - Savings Illustration



Assumptions: Fully-Insured Public Sector Employer

Eligible Employees:	250
Current Cost Per Employee Per Month:	\$1,100
Annual Health Insurance Spend:	\$3,300,000

With NIS Self-Funded Advantage*

Current Fully Insured Spend:	\$3,300,000
Saves Carrier Profit at Approx 1.5%:	\$49,500
Saves Premium Taxes at Approx 1.8%:	\$59,400
Rx Savings at 15% of Pharmacy Claims:	\$69,300
Family Savings Plan Savings at 2% Year 1 (Increases Over Time):	\$66,000
Regenexx Savings at 25% of Orthopedic Claims:	\$145,200
Grand Rounds Savings at \$10 Per Employee Per Month:	\$30,000
Medical Concierge/Price Transparency at 3%:	\$99,000

Annual Savings: \$518,400
% Savings: 15.7%

*These savings estimates are based on realistic average results. Your results may vary.