



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers



Many public sector employers are choosing to become proactive about controlling/containing their medical benefit costs and making their plans affordable and sustainable. One effective way they are doing this is by self-funding their health insurance.

Advantages include:

- Plan designs based upon employer/employee environment and utilization data
- Avoiding some taxes that apply to fully insured plans
- Medical/RX transparency
- Managing claims with a real time clinical and financial advantage
- Gain a base for employer wellness (or other) efforts to strategically control or improve the best medical outcomes and plan satisfaction for employees

The NIS Self-Funded Advantage is a complete self-funded package created specifically for the public sector. We have exclusive/proprietary arrangements with partners that are best in class within the self-funding industry.

Third Party Administrator

Through [NIS Self-Funded Advantage's partnership with Prairie States](#), organizations experience industry-leading health benefits administration, effective member care, and lasting savings.

- In-depth claims review
- Dedicated team - members speak with the same claims processor and nurses each time they call
- In-house health management and administration services
- Clinical expertise via Prairie States Nurses

- Case management advocates
- Secure plan website for employees

Network Partner

[Cofinity](#) improves the value of your benefit plan with easy-to-find providers, real savings with no hidden fees, the flexibility to customize your own plan design, and streamlined administration.

They pass along the full savings to their clients. On top of that, they make it easy for members to keep track of their claims, and claims submitted electronically are handled in two business days.

Network Composition²:

- More than 200 hospitals
- Over 10,000 ancillaries
- More than 49,000 health care locations
- 100% transparent savings (no hidden costs or fees)
- 99% of bills received electronically processed within two business days

Stop-Loss Insurance

A risk-mitigating feature from the [NIS/AP Stop-Loss Coalition \(APSLC\)](#) that provides you with:

- Market-leading terms and pricing
- Access to financially stable reinsurers, providing you with competitive stop-loss rates and unmatched protection

- Gap analysis
- Both aggregate and specific stop-loss limits
- Enhanced stop-loss underwriting and quote turnaround time (2-3 weeks)
- Benchmarking, survey, and predictive modeling tools
- Monitoring reports for claims reimbursement and recovery assistance
- Monthly reporting and experience reviews

Pharmacy Benefit Management (PBM)

Pharmacy management, consulting, and auditing solutions include:

- RFP/vendor selection
- Contract review and negotiation
- Market check analysis
- Implementation and account management
- Auditing and clinical reviews
- The [NIS/Keenan Pharmacy Purchasing Coalition \(KPPC\)](#):
 - » Account management services
 - » Medicare Part D Support and administration
 - » Data interpretation and analyzation
 - » Annual review of PBM services
 - » Implementation support
 - » Ongoing guidance and plan support
 - » Underwriting services

¹Cofinity is a brand name of Aetna, Inc. The services offered under the Cofinity brand are offered by Cofinity, Inc. and/or other Aetna subsidiaries or Aetna contracted parties.

²Cofinity network counts as of June 2019, Cofinity data warehouse.



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers - Optional Enhancements



CompleteCare

CompleteCare offers eligible employees a financial incentive to waive their medical benefit and enroll in their spouse's group medical plan instead. It reimburses them up to 100% of the out-of-pocket medical expense they would have encountered in their medical offering's equivalent health plan. **CompleteCare allows your organization to realize immediate savings on your health benefits** while providing the employee with up to 100% coverage for their medical expenses.

Regenexx

Orthopedic and musculoskeletal spend accounts for nearly 30% of a plan sponsor's overall healthcare spend annually. The **Regenexx** Corporate Program allows self-funded public sector organizations to partner with the **Regenexx Physician Network** to reduce their orthopedic surgical spend by over 80%.

- 84% Reduction in Orthopedic Cost
- Less Time Away from Work
- Over 95% Avoid Surgery
- Less Physical Therapy
- Less Need for Pain Medication
- Reduced Recovery Time by 60%

Grand Rounds

Grand Rounds firmly believes that high-quality care is synonymous with lower health care costs. They are the leader in identifying high-quality health care providers and connecting patients with these physicians. This supports improving patient outcomes, avoid unnecessary procedures, and helps reduce costs for everyone.

Grand Rounds provides a comprehensive health benefit that meets patient needs throughout their health care journey.

- Cost savings by avoiding delayed or incorrect diagnosis, unwarranted, or ineffective treatments
- Significant time and "mental tax" savings when employees or their loved ones are faced with health care challenges
- Healthy, productive employees and a marketable benefit that helps attract and retain top talent



NIS Self-Funded Advantage: A Comprehensive Solution for Public Sector Employers - Savings Illustration



Assumptions: Fully-Insured Public Sector Employer

Eligible Employees:	250
Current Cost Per Employee Per Month:	\$1,100
Annual Health Insurance Spend:	\$3,300,000

With NIS Self-Funded Advantage*

Current Fully Insured Spend:	\$3,300,000
Saves Carrier Profit at Approx 1.5%:	\$49,500
Saves Premium Taxes at Approx 1.8%:	\$59,400
Rx Savings at 15% of Pharmacy Claims:	\$69,300
CompleteCare Savings at 2% Year 1 (Increases Over Time):	\$66,000
Regenexx Savings at 25% of Orthopedic Claims:	\$145,200
Grand Rounds Savings at \$10 Per Employee Per Month:	\$30,000
Medical Concierge/Price Transparency at 3%:	\$99,000

Annual Savings: \$518,400
% Savings: 15.7%

**These savings estimates are based on realistic average results. Your results may vary.*