



Voluntary Long Term Disability Insurance



How Would You Pay Your Bills If You Were Unable to Work?

Disability insurance is paycheck insurance. Disability insurance will pay you a percentage of your salary if you suffer a covered disability and are unable to work. Disability benefits can help you pay your mortgage or rent, health insurance payments, college tuition, and more.

What Are Your Chances of Needing Disability Insurance?

Injuries and unforeseen illnesses can happen at any time, so it's important to be prepared.¹

- Just over 1 in 4 of today's 20-year-olds will become disabled before they retire.²
- The average worker faces a 3 in 10 chance of suffering a job loss lasting 90 days or more due to a disability.³

The question to ask yourself is: "Am I willing to take a risk with those odds?" Generally, people are not willing to take that risk, which is why they purchase disability insurance.

What Causes Disabilities?

When people think about a disability, they often think of someone in a wheelchair, paralyzed by an accident. Back injuries, cancer, heart disease and other illnesses cause the majority of long-term absences.⁴

Why Purchase Disability Insurance through My Employer?

This voluntary disability insurance plan is being offered through your employer so that you can purchase insurance

at group rates instead of individual rates. The premium payments will be conveniently deducted from your paycheck.

Won't Social Security, Workers' Comp, and Other Insurance Plans Cover Me If I'm Disabled?

- Workers' Compensation pays various expenses for employees who become ill or injured as a result of the job.⁴
- To qualify as "able" to work an employee must be physically and mentally capable of work. If you are suffering from an illness or injury, you may not be eligible for unemployment benefits until you are once again able to work.⁵
- The average national rate of approval for initial disability claims is 36%.⁶

¹ <https://www.usatoday.com/money/blueprint/health-insurance/long-term-disability-insurance/#:~:text=Whether%20or%20not%20you%20need%20long-term%20disability%20insurance,any%20time%2C%20so%20it%E2%80%99s%20important%20to%20be%20prepared.>

² <https://disabilitycanhappen.org/overview>

³ <https://cciaonline.com/credit-life-disability-insurance/> (Please note that the information provided by the cited source is for informational purposes only. CCIA is not associated or affiliated with NIS or MNL. A membership with CCIA is not required or endorsed by NIS or MNL.)

⁴ <https://www.forbes.com/advisor/business-insurance/workers-compensation-insurance/>

⁵ <https://www.nolo.com/legal-encyclopedia/collecting-unemployment-are-you-able-32445.html>

⁶ www.ssdrc.com/5-72.html