



Worksite Benefits

Additional Financial Protection for Your Employees



What Are Worksite Benefits?

Worksite benefits can help supplement your employees' core health benefits by providing additional protection if the employee or their covered dependents suffer a covered accident, injury, or hospitalization. The tax-free benefit payments can help employees cover out-of-pocket expenses not fully covered by regular health insurance. There are many advantages to offering worksite benefits for both the employee and employer.

- Compliments high deductible health plans (HDHPs) by eliminating employees' worry of having to pay for a high deductible in the middle of suffering an accident, illness, or hospitalization
- Serves as an affordable way to fill a gap in their health insurance coverage
- Employees reduce their financial risks in the event an accident, illness, or hospitalization occurs
- Employers can offer the benefit as a recruiting tool or to compensate for changes in core medical plans
- Employers may be able to offer a wellness plan option under their worksite benefits which reimburses an employee each year for having certain tests and routine exams done

Types of Worksite Benefits:

- **Accident Insurance:** Accident insurance will pay benefits for specific injuries and events resulting from a covered accident.
- **Critical Illness Insurance:** If an employee is diagnosed with a covered critical illness or specified disease, they can receive a lump-sum benefit to help pay for their out-of-pocket expenses.

- **Hospital Confinement Indemnity Insurance:** This type of insurance will pay employees a daily benefit if they have a covered stay in a rehabilitation facility, hospital, or critical care unit.
- **Life Insurance:*** Protect your loved ones if the unexpected happens. Life insurance provides additional term and whole life coverage for employees, spouses, and dependents.
- **Disability Insurance:*** If an employee becomes sick, injured, or unable to work, disability insurance provides income protection. Long-term and short-term options are available.

How Do Worksite Benefits Work (In a Nutshell)?

Employees can submit a claim and required documentation directly to the third-party vendor. Once approved, employees usually receive a lump-sum payment. Check your policy to see what specific benefits are covered and pay out amounts.

Would Offering Worksite Benefits Affect My Current Health Plan?

No, worksite benefits do not affect or replace your current health plan. They can be used in addition to your regular health insurance.

**Employers may offer this coverage separately, but it's usually included as an option with a Worksite Benefit plan. With a voluntary plan, the employee can elect additional coverage.*

Contact Your NIS Representative for More Details

Corporate Headquarters: 250 South Executive Drive, Suite 300, Brookfield, WI 53005-4273

Offices Nationwide: 800.627.3660 www.NISBenefits.com