



## Supplemental Life and AD&D Insurance

### What Is Supplemental Life Insurance?

Supplemental life insurance allows you to choose additional life insurance coverage at group rates. The premium payment for this coverage is paid through convenient deductions from your paycheck.

Your supplemental life insurance plan may include an option to choose dependent life insurance for your spouse and/or children, and is usually very affordable. If something unexpected happens, this plan can help cover funeral, or end of life expenses; the last thing you want to worry about during a difficult time.

### What Is AD&D Insurance?

Accidents happen. With AD&D insurance – accidental death and dismemberment insurance – you are covered. If you were to suffer a covered loss of life, limb, hands, feet, or eyes as a result of an accident, this policy will pay a benefit to you or your beneficiary, independent of your life insurance benefit.

### What Age Should You Think About Buying Life Insurance?

Most people know that those with a family and/or a mortgage need life insurance. However, many believe that unmarried young people who have no dependents or mortgage do not need life insurance. The reality is that when people die young, the surviving family may be unprepared for the shock. Life insurance coverage may ease tension during that time by helping with unexpected expenses such as funeral fees, debts, or medical bills not covered by insurance.

### How Much Life Insurance Coverage Do You Need?

Everyone's financial goals and circumstances are different, so there's no rule of thumb to tell you how much coverage you need. Think about your current and future financial obligations and how much savings, spouse's earnings, and investments you already own. To estimate your personal needs, you can use an online calculator at [www.lifehappens.org](http://www.lifehappens.org).

### Why Life Insurance?

#### Single no dependents:

- Funeral expenses
- Medical bills
- Elderly parent support
- Debts

#### Single with dependents:

- Funeral expenses
- Medical bills
- Debts
- Childcare fees
- Elderly parent support
- Education costs

#### Couple with no dependents:

- Funeral expenses
- Medical bills
- Elderly parent support
- Debts

#### Couple with dependents:

- Funeral expenses
- Medical bills
- Debts
- Child-rearing expenses
- Elderly parent support
- Education costs

#### Older couple:

- Funeral expenses
- Medical bills
- Estate taxes
- Spouse's income
- Debts
- Assets for children or grandchildren